

Rupali Bank Limited
Consolidated Balance Sheet (Un-audited)
as at 30 June, 2019

Particulars	Amount in Taka	
	30 June, 2019 (Un-audited)	December '2018 (Audited)
PROPERTY AND ASSETS		
Cash		
Cash In Hand (Including Foreign Currencies)	3,772,506,164	2,327,632,394
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	15,776,495,735	21,495,612,636
	<u>19,549,001,899</u>	<u>23,823,245,030</u>
Balance with Other Banks and Financial Institutions		
In Bangladesh	28,905,200,000	64,000,012,500
Outside Bangladesh	600,205,551	1,331,282,042
	<u>29,505,405,551</u>	<u>65,331,294,542</u>
Money at Call and Short Notice	-	5,240,000,000
Investments		
Government	54,371,611,661	45,277,669,300
Others	40,581,689,902	38,728,285,415
	<u>94,953,301,563</u>	<u>84,005,954,715</u>
Loans and Advances		
Loans, Cash Credit, Overdrafts etc.	266,623,112,361	246,855,758,127
Bills Purchased and Discounted	926,331,322	881,548,981
	<u>267,549,443,683</u>	<u>247,737,307,108</u>
Fixed Assets including Land, Building, Furniture and Fixtures	14,398,818,644	14,243,601,900
Other Assets	30,329,036,421	23,595,447,819
Non-Banking Assets	-	-
TOTAL PROPERTY AND ASSETS	<u>456,285,007,760</u>	<u>463,976,851,114</u>
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from Other Banks, Financial Institutions & Agents	9,898,790,098	7,007,703,423
Deposits and Other Accounts		
Current and Other Accounts, etc.	28,691,316,651	43,868,759,290
Bills Payable	4,687,284,565	4,339,273,881
Savings Deposits	81,047,154,607	79,165,480,222
Fixed Deposits	264,229,465,237	262,175,966,008
Other Deposits	-	-
	<u>378,655,221,060</u>	<u>389,549,479,401</u>
Other Liabilities	50,417,868,119	50,203,269,439
Total Liabilities	<u>438,971,879,277</u>	<u>446,760,452,263</u>
Capital and Shareholders' Equity		
Paid-up Capital	3,765,169,390	3,765,169,390
Share Money Deposit	6,799,953,800	6,799,953,800
Statutory Reserve	3,319,834,207	3,251,663,997
General Reserve	-	-
Assets Revaluation Reserve	631,858,882	631,858,882
Revaluation Reserve for Securities	2,206,435,714	2,218,057,944
Retained Earnings	589,876,490	549,694,838
Total Shareholders' Equity	<u>17,313,128,483</u>	<u>17,216,398,851</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>456,285,007,760</u>	<u>463,976,851,114</u>



Rupali Bank Limited
Consolidated Balance Sheet (Un-audited)
as at 30 June, 2019

Particulars	Amount in Taka	
	30 June, 2019 (Un-audited)	December '2018 (Audited)

OFF - BALANCE SHEET EXPOSURE

Contingent Liabilities

Acceptance and Endorsements

Letter of Guarantee

Irrevocable Letters of Credit

Bills For Collection

Other Contingent Liability (DC Notes)

Total Contingent Liabilities

3,834,365,073	3,402,042,481
128,218,151,002	100,065,197,113
771,067,579	1,057,177,084
1,007,250	1,307,250
132,824,590,904	104,525,723,928

Other Commitments

Documentary Credits and Short Term Trade-Related Transaction

Forward Assets Purchased and Forward Deposit Placed

Undrawn Note Issuance and Revolving Underwriting Facilities

Undrawn Formal Standby Facilities, Credit Lines and Other Commitments

Liabilities Against Forward Purchase and Sale

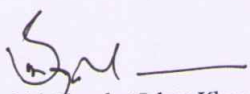
Total Off Balance Sheet Exposure Including Contingent Liabilities

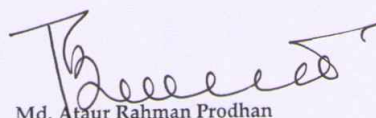
-	-
-	-
-	-
-	-
-	-
132,824,590,904	104,525,723,928

Net Asset Value Per Share (NAVPS) (Restated)

45.98

45.73


Md. Shawkat Jahan Khan
Chief Financial Officer


Md. Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director


Monzur Hossain
Chairman

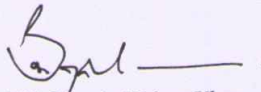
Dated, Dhaka
Tuesday, July 23, 2019



৯০/১

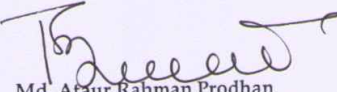
Rupali Bank Limited
Consolidated Profit and Loss Accounts (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Amount in Taka			
	01 January to 30 June, 2019	01 January to 30 June, 2018	01 April to 30 June, 2019	01 April to 30 June, 2018
Interest Income	9,039,666,259	8,296,104,028	4,511,137,796	4,413,558,070
Less: Interest Paid on Deposits, Borrowings	8,754,743,126	7,356,897,932	4,393,904,016	3,694,883,499
Net Interest Income	284,923,133	939,206,096	117,233,780	718,674,571
Investment Income	3,748,577,879	2,945,884,688	2,117,931,374	1,325,415,924
Commission, Exchange, Brokerage etc.	710,852,984	514,302,477	396,919,907	233,726,290
Other Operating Income	422,468,439	341,934,710	293,333,613	268,376,026
Total Operating Income	5,166,822,435	4,741,327,971	2,925,418,674	2,546,192,811
Salary and Allowances	2,091,548,285	2,063,286,244	1,069,753,368	1,046,748,785
Rent, Taxes, Insurance, Electricity etc.	285,234,826	246,548,548	185,691,995	85,790,519
Legal and Professional Expenses	11,865,196	12,061,214	6,287,242	6,255,336
Postage, Stamp, Telecommunication etc.	15,700,188	12,621,459	8,727,944	6,814,574
Stationery, Printing, Advertisement etc.	55,913,667	62,125,753	30,396,294	36,037,320
Managing Director's Salary and Fees	2,400,000	2,400,000	1,200,000	1,200,000
Directors' Fees and Expenses	2,355,200	1,587,959	1,122,400	901,570
Audit Fees	750,000	494,500	375,000	494,500
Depreciation and Repairs of Bank's Assets	280,893,176	219,948,543	228,237,283	104,119,172
Other Expenses	1,642,975,804	1,171,112,407	1,075,562,365	733,445,815
Total Operating Expenses	4,389,636,342	3,792,186,626	2,607,353,889	2,021,807,590
Profit/(Loss) before Provision	777,186,092	949,141,345	318,064,784	524,385,221
Provision for Loans and Advances	370,000,000	400,000,000	251,200,000	220,000,000
Provision for Off-balance Sheet Exposures	10,000,000	-	10,000,000	-
Provision for Diminution in Value of Investments	14,124,954	14,938,529	(77,400,000)	14,938,529
Other Provisions	4,238,746	-	3,722,684	-
Total Provisions	398,363,700	414,938,529	187,522,684	234,938,529
Total Profit / (Loss) before Tax	378,822,392	534,202,816	130,542,100	289,446,692
Provision for Taxation	273,582,594	400,594,293	119,352,806	236,922,473
Current tax	94,246,078	102,590,042	47,813,309	45,716,110
Deferred tax	179,336,516	298,004,251	71,539,496	191,206,363
Net Profit / (Loss) after Tax for the year	105,239,798	133,608,523	11,189,295	52,524,219
Other comprehensive income	-	-	-	-
Total comprehensive Income	105,239,798	133,608,523	11,189,295	52,524,219
Retained Earnings brought forward from previous year	552,806,902	840,522,109	552,806,902	840,522,109
	658,046,700	974,130,632	563,996,197	893,046,328
Appropriations				
Statutory Reserve	68,170,210	102,064,565	24,263,465	56,779,435
	68,170,210	102,064,565	24,263,465	56,779,435
Retained Earnings Surplus/ Deficit	589,876,490	872,066,067	539,732,732	836,266,893
Basic Earning per Share (EPS) (restated)	0.28	0.35	0.03	0.14


Md. Shawkat Jahan Khan
Chief Financial Officer


Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director


Md. Ataur Rahman Prodhan
Managing Director & CEO


Monzur Hossain
Chairman

Dated, Dhaka
Tuesday, July 23, 2019



১০/৫

Rupali Bank Limited.
Consolidated Cash Flows Statement (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Notes	Amount in Taka	
		01 January to 30 June, 2019	01 January to 30 June, 2018

Cash Flows from Operating Activities

Interest Receipts in Cash	12,309,717,175	11,397,793,658
Interest Payments	(7,470,683,926)	(7,395,381,892)
Dividend Receipts	47,564,069	495,820,555
Fees, Commissions, Brokerage etc.	703,990,689	509,626,222
Recoveries of Loans Previously Written off	17,900,000	25,100,000
Cash Payments to Employees	(2,099,864,371)	(2,071,792,231)
Cash Payments to Suppliers	(351,451,818)	(316,740,729)
Income Taxes Paid	(485,008)	-
Receipts from Other Operating Activities	875,591,045	587,445,660
Payments for Other Operating Activities	(2,091,568,633)	(1,493,662,595)
Cash Generated from Operating Activities before changes in Operating Assets and Liabilities	1,940,709,222	1,738,208,649

Increase / (Decrease) in Operating Assets and Liabilities

Statutory Deposit	-	-
Purchase/ Sales Trading Securities	-	-
Loans and Advances to Other Banks	-	-
Loans and Advances to Customers	(19,841,411,984)	(23,857,763,238)
Other Assets	(6,441,504,257)	2,165,418,722
Deposits from Others Banks	-	(50,000,000)
Deposits from Customers	(10,894,258,342)	32,139,543,742
Other Liabilities Accounts of Customers	-	-
Trading Liabilities	-	-
Other Liabilities	(1,759,311,340)	(884,188,481)
	(38,936,485,923)	9,513,010,745
Net Cash Flows from Operating Activities	(36,995,776,701)	11,251,219,394

Cash Flows from Investing Activities

Proceeds from Sale of Securities	303,047,809,496	159,858,587,762
Payments for Purchases of Securities	(314,126,886,257)	(173,890,768,817)
Purchase of Property, Plant and Equipment	(156,365,934)	(225,180,272)
Payments against Lease Obligation / FDR	-	-
Proceeds from Sale of Property, Plant and Equipment	600	-
Investment in Subsidiary	-	-
Net Cash used in Investing Activities	(11,235,442,095)	(14,257,361,327)



Handwritten signature and date: 20/6/19

Rupali Bank Limited.
Consolidated Cash Flows Statement (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Notes	Amount in Taka	
		01 January to 30 June, 2019	01 January to 30 June, 2018

Cash Flows from Financing Activities

Payment of Long Term Borrowings
Borrowing from Other Banks and Financial Institutions and Agents
Capital Injection
Dividend Paid

-	-
2,891,086,675	3,618,282,880
-	3,000,000,000
-	-

Cash Flows from Financing Activities

Net Increase / (Decrease) in Cash
Effect on Cash & Cash Equivalent Due to Changes in exch. Rate
Cash and Cash Equivalent at the Beginning of the Year
Cash and Cash Equivalent at the End of the Year

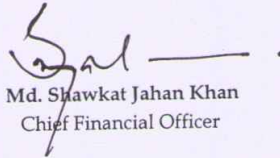
2,891,086,675	6,618,282,880
(45,340,132,122)	3,612,140,948
-	-
94,394,539,572	72,257,094,655
49,054,407,450	75,869,235,603

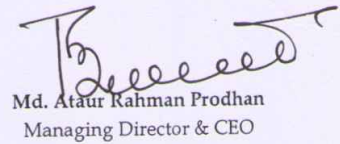
Net Cash Operating Inflow Per Share (Restated)

(98.26)

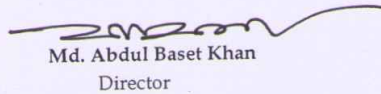
29.88

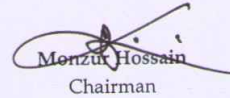
The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
Chief Financial Officer


Md. Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director


Monzur Hossain
Chairman

Dated, Dhaka
Tuesday, July 23, 2019



৭০/৩

৫

Rupali Bank Limited

Consolidated Statement of Changes in Equity (Un-audited) for the period from 01 January, 2019 to 30 June, 2019

Particulars	Paid Up Capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve/gain/loss	Retained Earnings	Total
Balance as at 01 January 2019	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	549,694,838	17,216,398,851
Dividends (Bonus share)	-	-	-	-	-	-	-
Restated Balance as at 01 January 2019	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	549,694,838	17,216,398,851
Excess provision of DDP transfer to retained earnings	-	-	-	-	-	-	-
Excess provision of unreconciled entries Transfer to Retained Earnings	-	-	-	-	-	-	-
Surplus / (deficit) on revaluation of investments (HTM&HFI)	-	-	-	-	(11,622,230)	-	(11,622,230)
Net profit during the year	-	-	-	-	-	105,239,798	105,239,798
Excess Profit charged by branches to PL A/c	-	-	-	-	-	-	-
Wrongly posted now rectified	-	-	-	-	-	3,112,064	3,112,064
Excess provision transfer to retained earnings	-	-	-	-	-	-	-
Excess Profit charged by now rectified	-	-	-	-	-	(68,170,210)	-
Transferred to statutory reserve	-	-	-	-	-	-	-
Capital Injection	3,765,169,390	6,799,953,800	3,319,834,207	-	631,858,882	2,206,435,714	589,876,490
Balance as at 30 June 2019	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	17,313,128,483
Balance as at 31 December 2018	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	549,694,838	17,216,398,851

The annexed accounting policies and other notes form an integral part of these financial statements.

Md. Shawkat Jahan Khan
Chief Financial Officer

Md. Ataur Rahman
Managing Director & CEO

Arijit Chowdhury
Director

Md. Abdul Baset Khan
Director

Md. N. Hossain
Chairman

Dated, Dhaka
Tuesday, July 23, 2019



Rupali Bank Limited
Balance Sheet (Un-audited)
as at 30 June, 2019

Particulars	Amount in Taka	
	30 June, 2019 (Un-audited)	December '2018 (Audited)
PROPERTY AND ASSETS		
Cash		
Cash In Hand (Including Foreign Currencies)	3,772,475,046	2,327,606,688
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	15,543,684,463	21,218,964,074
	19,316,159,509	23,546,570,762
Balance with Other Banks and Financial Institutions		
In Bangladesh	28,905,200,000	64,000,012,500
Outside Bangladesh	600,205,551	1,331,282,042
	29,505,405,551	65,331,294,542
	-	5,240,000,000
Money at Call and Short Notice		
Investments		
Government	54,371,611,661	45,277,669,300
Others	38,891,285,984	37,058,785,984
	93,262,897,645	82,336,455,284
Loans and Advances		
Loans, Cash Credit, Overdrafts etc.	266,400,887,822	246,609,058,179
Bills Purchased and Discounted	926,331,322	881,548,981
	267,327,219,144	247,490,607,160
Fixed Assets including Land, Building, Furniture and Fixtures	14,383,281,816	14,231,035,297
Other Assets	31,864,177,651	25,113,883,075
Non-Banking Assets	-	-
TOTAL PROPERTY AND ASSETS	455,659,141,316	463,289,846,120
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from Other Banks, Financial Institutions & Agents	9,898,790,098	7,007,703,423
Deposits and Other Accounts		
Current and Other Accounts, etc.	28,691,316,651	43,868,759,290
Bills Payable	4,687,284,565	4,339,273,881
Savings Deposits	81,047,154,607	79,165,480,222
Fixed Deposits	264,229,465,237	262,175,966,008
Other Deposits	-	-
	378,655,221,060	389,549,479,401
Other Liabilities	49,958,243,250	49,655,720,394
Total Liabilities	438,512,254,407	446,212,903,218
Capital and Shareholders' Equity		
Paid-up Capital	3,765,169,390	3,765,169,390
Share Money Deposit	6,799,953,800	6,799,953,800
Statutory Reserve	3,319,834,207	3,251,663,997
General Reserve	-	-
Assets Revaluation Reserve	631,858,882	631,858,882
Revaluation Reserve for Securities	2,206,435,714	2,218,057,944
Retained Earnings	423,634,916	410,238,889
Total Shareholders' Equity	17,146,886,909	17,076,942,902
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	455,659,141,316	463,289,846,120



Rupali Bank Limited
Balance Sheet (Un-audited)
as at 30 June, 2019

Particulars	Amount in Taka	
	30 June, 2019 (Un-audited)	December '2018 (Audited)

OFF - BALANCE SHEET EXPOSURE

Contingent Liabilities

Acceptance and Endorsements
Letter of Guarantee
Irrevocable Letters of Credit
Bills For Collection
Other Contingent Liability (DC Notes)
Total Contingent Liabilities

-	-
3,834,365,073	3,402,042,481
128,218,151,002	100,065,197,113
771,067,579	1,057,177,084
1,007,250	1,307,250
132,824,590,904	104,525,723,928

Other commitments

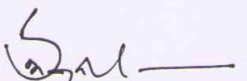
Documentary credits and short term trade-related transaction
Forward assets purchased and forward deposit placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Liabilities against forward purchase and sale
Total off balance sheet exposure including contingent liabilities


-	-
-	-
-	-
-	-
-	-
132,824,590,904	104,525,723,928

Net Asset Value Per Share (NAVPS) (restated)

45.54

45.36


Md. Shawkat Jahan Khan
Chief Financial Officer


Md. Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director

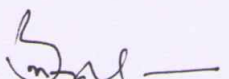

Monzur Hossain
Chairman


Dated, Dhaka
Tuesday, July 23, 2019

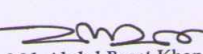


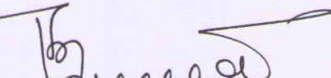
Rupali Bank Limited
Profit and Loss Accounts (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Amount in Taka			
	01 January to 30 June, 2019	01 January to 30 June, 2018	01 April to 30 June, 2019	01 April to 30 June, 2018
Interest Income	9,013,882,846	8,272,151,970	4,496,928,768	4,402,280,970
Less: Interest Paid on Deposits, Borrowings etc.	8,754,743,126	7,356,897,932	4,393,904,016	3,694,883,499
Net Interest Income	259,139,720	915,254,038	103,024,752	707,397,471
Investment Income	3,704,763,273	2,915,687,120	2,107,780,367	1,308,872,726
Commission, Exchange, Brokerage etc.	703,990,689	509,626,222	394,981,199	231,382,984
Other Operating Income	419,016,382	339,093,572	289,901,556	265,540,888
Total Operating Income	5,086,910,064	4,679,660,952	2,895,687,874	2,513,194,069
Salary and Allowances	2,079,821,262	2,052,046,838	1,062,788,550	1,040,082,854
Rent, Taxes, Insurance, Electricity etc.	280,287,019	240,602,801	183,350,301	82,900,711
Legal and Professional Expenses	11,848,602	12,061,214	6,285,952	6,255,336
Postage, Stamp, Telecommunication etc.	15,272,299	12,513,874	8,506,814	6,753,521
Stationery, Printing, Advertisement etc.	55,815,231	62,048,944	30,356,333	36,011,668
Managing Director's Salary and Fees	2,400,000	2,400,000	1,200,000	1,200,000
Directors' Fees and Expenses	1,600,800	1,017,559	745,200	634,770
Audit Fees	750,000	494,500	375,000	494,500
Depreciation and Repairs of Bank's Assets	279,326,402	218,489,141	227,274,773	103,345,392
Other Expenses	1,638,937,398	1,167,663,256	1,073,487,626	731,618,142
Total Operating Expenses	4,366,059,013	3,769,338,126	2,594,370,549	2,009,296,893
Profit/(Loss) before Provision	720,851,050	910,322,826	301,317,325	503,897,176
Provision for Loans and Advances	370,000,000	400,000,000	251,200,000	220,000,000
Provision for Off-balance Sheet Exposures	10,000,000	-	10,000,000	-
Provision for Diminution in Value of Investments	-	-	(81,200,000)	-
Other Provisions	-	-	-	-
Total Provisions	380,000,000	400,000,000	180,000,000	220,000,000
Total Profit / (Loss) before Tax	340,851,050	510,322,826	121,317,325	283,897,176
Provision for Taxation	262,396,877	392,655,853	115,270,205	233,405,003
Current tax	83,049,919	94,614,774	43,737,551	42,180,225
Deferred tax	179,346,958	298,041,079	71,532,654	191,224,778
Net Profit / (Loss) after Tax for the year	78,454,173	117,666,973	6,047,120	50,492,173
Other comprehensive income	-	-	-	-
Total comprehensive Income	78,454,173	117,666,973	6,047,120	50,492,173
Retained Earnings brought forward from previous year (res)	413,350,953	731,200,045	413,350,953	731,200,045
	491,805,126	848,867,018	419,398,073	781,692,218
Appropriations				
Statutory Reserve	68,170,210	102,064,565	24,263,465	56,779,435
	68,170,210	102,064,565	24,263,465	56,779,435
	423,634,916	746,802,453	395,134,608	724,912,783
Retained Earnings Surplus/ Deficit				
Basic Earning per Share (EPS) (restated)	0.21	0.31	0.02	0.13


Md. Shawkat Jahan Khan
Chief Financial Officer


Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director


Md. Ataur Rahman Prodhan
Managing Director & CEO


Monzur Hossain
Chairman

Dated, Dhaka
Tuesday, July 23, 2019



Rupali Bank Limited.
Cash Flows Statement (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Notes	Amount in Taka	
		01 January to 30 June, 2019	01 January to 30 June, 2018

Cash flows from operating activities

Interest receipts in cash	12,304,662,425	11,393,533,690
Interest payments	(7,470,683,926)	(7,395,381,892)
Dividend receipts	26,730,588	472,489,095
Fees, commissions, brokerage etc.	703,990,689	509,626,222
Recoveries of loans previously written off	17,900,000	25,100,000
Cash payments to employees	(2,082,221,262)	(2,054,446,838)
Cash payments to suppliers	(351,374,549)	(315,165,619)
Income taxes paid	-	-
Receipts from other operating activities	419,016,382	339,093,572
Payments for other operating activities	(1,736,663,931)	(1,267,561,344)
Cash generated from operating activities before changes in operating assets and liabilities	1,831,356,416	1,707,286,887

Increase / (decrease) in operating assets and liabilities

Statutory deposit	-	-
Purchase/ sales trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(19,836,611,984)	(23,857,763,238)
Other assets	(6,357,590,791)	2,168,044,717
Deposits from others banks	-	-
Deposits from customers	(10,894,258,342)	32,139,543,742
Other liabilities accounts of customers	-	-
Trading liabilities	-	-
Other liabilities	(1,759,311,340)	(884,188,481)
	(38,847,772,457)	9,565,636,740
Net Cash flows from operating activities	(37,016,416,041)	11,272,923,627

Cash flows from investing activities

Proceeds from sale of securities	302,973,156,890	159,820,730,853
Payments for purchases of securities	(313,991,881,849)	(173,865,054,893)
Purchase of property, plant and equipment	(152,246,518)	(225,034,656)
Payments against lease obligation	-	-
Proceeds from sale of property, plant and equipment	600	-
Investment in subsidiaries	-	-
Net cash used in investing activities	(11,170,970,877)	(14,269,358,696)



20/10

Rupali Bank Limited.
Cash Flows Statement (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Notes	Amount in Taka	
		01 January to 30 June, 2019	01 January to 30 June, 2018

Cash flows from financing activities

Payment of long term borrowings
Borrowing from other banks and financial institutions and
Capital Injection
Dividend paid

-	-
2,891,086,675	3,618,282,880
-	3,000,000,000
-	-
2,891,086,675	6,618,282,880

Cash flows from financing activities

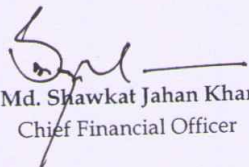
Net increase / (decrease) in cash
Effect on cash & cash equivalent due to changes in exch. rate
Cash and cash equivalent at the beginning of the year
Cash and Cash Equivalent at the End of the Year

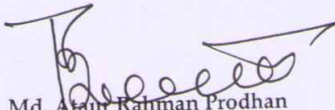
(45,296,300,244)	3,621,847,812
-	-
94,117,865,304	71,911,282,182
48,821,565,060	75,533,129,994

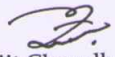
Net cash operating inflow per share (restated)

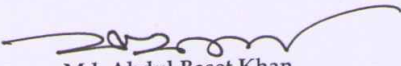
(98.31)

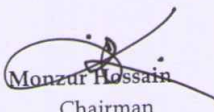
29.94


Md. Shawkat Jahan Khan
Chief Financial Officer


Md. Ataur Rahman Prodhan
Managing Director & CEO

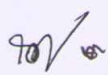

Arijit Chowdhury
Director


Md. Abdul Baset Khan
Director


Monzur Hossain
Chairman

Dated, Dhaka
Tuesday, July 23, 2019





Rupali Bank Limited

Statement of Changes in Equity (Un-audited)
for the period from 01 January, 2019 to 30 June, 2019

Particulars	Paid Up Capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve/gain/loss		Retained Earnings	Total
					Properties	Investments		
Balance as at 1st January-19	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	410,238,889	17,076,942,902
Dividends (Bonus share)	-	-	-	-	-	-	-	-
Restated Balance as at 1st January-19	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	410,238,889	17,076,942,902
Excess provision of DDP transfer to retained earnings	-	-	-	-	-	-	-	-
Excess provision of unreconciled entries Transfer to Retained Earnings	-	-	-	-	-	-	-	-
Surplus / (deficit) on revaluation of investments (HTM&HFT)	-	-	-	-	-	(11,622,230)	-	(11,622,230)
Net profit during the year	-	-	-	-	-	-	78,454,173	78,454,173
Excess Profit charged by branches to PL A/c	-	-	-	-	-	-	-	-
Wrongly posted now rectified	-	-	-	-	-	-	3,112,064	3,112,064
Excess provision transfer to retained earnings	-	-	-	-	-	-	-	-
Excess Profit charged by now rectified	-	-	-	-	-	-	(68,170,210)	-
Transferred to statutory reserve	-	-	68,170,210	-	-	-	-	-
Capital Injection	-	-	-	-	-	-	-	-
Balance as at 30 June - 2019	3,765,169,390	6,799,953,800	3,319,834,207	-	631,858,882	2,206,435,714	423,634,916	17,146,886,909
Balance as at 31 December -2018	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	410,238,889	17,076,942,902

Md. Shawkat Jahan Khan
Chief Financial Officer

Md. Ataur Rahman Tashdan
Managing Director & CEO

Arijit Chowdhury
Director

Md. Abdul Baset Khan
Director

Monzur Hossain
Chairman



Dated, Dhaka
Tuesday, July 23, 2019

Rupali Bank Limited
Notes to the Consolidated and Separate Financial Statements
As at and for the Period ended 30 June, 2019

Corporate Profile and Significant Accounting Policies

1.00 The bank and its activities

1.01 Legal form of Rupali Bank Limited

Rupali Bank Limited was incorporated as public limited company on the 14th day of December, 1986, vide Certificate of Incorporation No.C-17063, 467 of 1986-1987 under the Companies Act, 1913 (as adopted in Companies Act, 1994). The bank has taken over the business of Rupali Bank (emerged as a nationalized commercial bank in 1972), pursuant to Bangladesh Bank Nationalization Order No. 1972 (P. O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, of the People's Republic of Bangladesh on behalf of Rupali Bank and board of directors on 14 December 1986 with a retrospective effect from 14 December 1986. Shares of the bank are listed in the Dhaka Stock Exchange and Chittagong Stock Exchange. The bank has 571 branches as on 30 June, 2019 the registered office of the company is located at 34 Dilkusha C/A, Dhaka-1000.

1.02 Principal activities and nature of operation of Rupali Bank Limited

The principal activities of the bank are to provide all kinds of commercial banking and related services such as accepting deposits, lending loans to customers, trade and services, treasury functions, cash management, securities and custody services, remittance services etc.

1.03 Subsidiary

Rupali Investment Limited

Rupali Investment Limited, a wholly owned subsidiary company of Rupali Bank Limited, was incorporated on 31 March 2011 as a public limited company bearing registration No-27899 under Companies Act 1994 with an authorized share capital of Tk. 500.00 (five hundred) crore. The company is formed to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services, etc. Rupali Investment Limited has started its commercial operation from February 2012.

Rupali Bank Securities Limited

Rupali Bank Securities Limited a subsidiary company of Rupali bank limited was incorporated as a private limited company on 29th August, 2013 vide registrar of Joint Stock Companies and Firms, Dhaka and certificate of incorporation No: C-110969/13 under Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business.



2.0 Significant accounting policies and basis of preparation of financial statements

2.01 Statement of Compliance

The consolidated financial statements of the Group and the financial statements of the Bank and its subsidiaries as at and for the period ended 31 March 2018 have been prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land and building are measured at revalued amount in accordance with the First Schedule (section-38) of the Bank Companies Act 1991(as amended up to 2013), BRPD Circular no. # 14 dated 25 June 2003 and DFIM Circular # 11, dated December 23, 2009, other Bangladesh Bank Circulars, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) the Companies Act 1994, Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh. Where the requirements of Bangladesh Bank differ with those of IAS/IFRS, the requirements of Bangladesh Bank are applied.

2.02 Regulatory & Legal Compliance

The bank has complied with the requirements of following regulatory & legal authority:

- a) The Bank Companies Act, 1991(as amended up to 2013)
- b) The Companies Act, 1994
- c) Rules & regulations issued by Bangladesh Bank
- d) Securities & Exchange Rules, 1987
- e) Securities & Exchange Ordinance, 1969
- f) Securities & Exchange Act, 1993
- g) IPO Rules, 1998
- h) The Income-tax Ordinance, 1984
- i) VAT Act, 1991. j) Labor Act, 2006
- k) IFRS & IAS

2.03 Functional and Presentation Currency

The financial statements are presented in Bangladesh Taka (BDT), the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

2.04 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments which the bank should be unable to continue as a going concern.



2.05 Use of Estimates and Judgments

The preparation of financial statements is in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements date.

The most critical estimates and judgments are applied to the Provision for Impairment of Loans & Investments and Employee Benefits.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.06 Basis of Consolidation of Operations of Subsidiaries

The financial statements of the company and its subsidiary, as mentioned in note No.1.03 have been consolidated in accordance with IFRS 10 'Consolidated and Separate Financial Statements'. The consolidation of the financial statement has been made after eliminating all material inter-company balances, incomes and expenses arising from inter-company transactions.

The total profit of the company and its subsidiary is shown in the Consolidated Statement of Comprehensive Income with the proportion of profit after taxation. All assets and liabilities of the company and of its subsidiary are shown in the Consolidated Statement of Financial Position.

2.07 Statement of Cash Flows

Statement of Cash Flows can be prepared in accordance with International Accounting Standards (IAS)-7 Cash Flow Statement and under the guideline of Bangladesh Bank BRPD Circular # 14 dated 25 June 2003. The statement shows the structure of change in cash and cash equivalents during the period.

2.08 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standard-1: Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.

2.09 Earnings per Share

Basic earnings per share have been calculated in accordance with IAS 33: Earnings per Share which has been shown on the face of statement of comprehensive Income.



2.10 Others

Reporting Period

The reporting period of these financial statement of the group and the bank cover from 01 January to 30 June, 2019.

2.11 Review of Financial Statement:

The financial statement were reviewed by the audit committee of the Board in its 147th meeting held on 21 July, 2019 and was subsequently approved by the Board of Directors in its 1081th meeting held on 23 July, 2019.

Shareholders' Equity:

Amount in Tk.

Particulars	June-2019	December-2018
Paid up Capital	3,765,169,390	3,765,169,390
Share money Deposit	6,799,953,800	6,799,953,800
Statutory Reserve	3,319,834,207	3,251,663,997
Asset Revaluation Reserve	631,858,882	631,858,882
Revaluation reserve for Security	2,206,435,714	2,218,057,944
Retained Earnings	423,634,916	410,238,889
Total Shareholders' Equity	17,146,886,909	17,076,942,902

- 2.12 Earnings per share (EPS) have been calculated in accordance with IAS 33: "Earning per share (EPS)" previous year /period figures have been adjusted for the issue of Bonus Share during the year. „

Amount in Tk.

Calculation of EPS	June-2019	June-2018
Profit after tax for the period (Solo)	78,454,173	117,666,973
Profit after tax for the period (Consolidated)	105,239,798	133,608,523
Number of share	37,65,16,939	37,65,16,939
Earnings per share (Solo)	0.21	0.31(restated)
Earnings per share (Consolidated)	0.28	0.35 (restated)

Consolidated EPS of the Bank for the quarter January-June 2019 was 0.28 BDT against 0.35 BDT for the quarter of June, 2018.

** 10% Stock Dividend declared for the year 2018 in 33th Annual General Meeting (AGM) totaling number of Shares 37651693 were not considered for calculating EPS & others.

2.13 Consolidated Net Cash Flow per share from Operating Activities

Consolidated Net Cash Flow from operating Activities of the bank for the period January-June 2019 was (98.26) Crore BDT against 29.88 Crore BDT for the period of June, 2018. Deposit decreased by 1089.43 Crore in 2nd Quarter 2019 than the December of 2018. And Loans & Advances increased by 1983.66 Crore in 2nd Quarter 2019 than the December of 2018. As a result Net cash operating inflow per share shows negatively.

2.14. Share money Deposit

Share money deposit amount of Tk.679.99 has been received from Ministry of Finance for injecting Capital and subject to the approval of the regulatory authority share will be allotted in favor of the Government and thereafter the share money deposit would be transferred to Paid up Capital.



2.15 Provisions:

Bank maintained Provision for Loans & advances, and Off-Balance Sheet Exposure as per instruction of Bangladesh Bank vide letter no. BRPD (P-1)/661/13/2019-3224 dated April 24, 2019.

Provision for taxation:

Provision for Income tax has been made on taxable income after necessary and back in accordance with the provision of finance Act 2018, the Income Tax ordinance 1984 and other relevant legislation as applicable.

Deferred tax calculation as per IAS 12.

Deferred tax liabilities/(assets)

	Amount in Tk.
Deferred tax liabilities/(assets) recognized during the period (A)	46,263,383
Deferred tax assets recognized during the period (B)	(133,083,576)
Deferred tax Expense (A+B)	179,346,958

Deferred tax liabilities recognized during the period	
Taxable temporary differences	
Fixed assets	
Accounting base	4,372,242,350
Tax base	(2,858,539,113)
	1,513,703,237
Corporate tax rate	37.50%
Deferred tax liabilities: at the end of the period	567,638,714
Less: At the beginning of the period	521,375,331
A. Deferred tax liabilities recognized during the period	46,263,383
Deferred tax assets recognized during the period	
Deductible temporary differences	
Provision for gratuity	
Accounting base	29,760,733
Tax base	-
	29,760,733
Provision for pension	
Accounting base	1,606,354,534
Tax base	-
	1,606,354,534
	1,636,115,267
Corporate tax rate	37.50%
Deferred tax assets: at the end of the period	613,543,225
Less: At the beginning of the Period	746,626,801
B. Deferred tax assets recognized during the period	(133,083,576)



2.16 Reconciliation of statement of cash flows from operating activities

Amount in Tk.

Profit before provision	720,851,050
Adjustment for non cash items	
Depreciation	192,729,083
Amortization	3,070,189
Adjustment with non operating Activities	195,799,272
Accrued income	(334,358,392)
Interest receivable Br.	(34,994,713)
Accounts payable	1,284,059,200
	914,706,094
Changes in operating assets and liabilities	
Loans and advances to customers	(19,836,611,984)
Other assets	(6,357,590,791)
Deposits from customers	(10,894,258,342)
Other liabilities	(1,759,311,340)
	(38,847,772,457)
Net Cash flows from activities	(37,016,416,041)

** The details of the published quarterly financial statements is available in the website of the issuer of securities. The address of the website is www.rupalibank.org

